

**Analysis of Reserves and Provisions 2017/18**

<b>Reserves</b>	<b>Opening Balance 01/04/17 £</b>	<b>Other Transfers 2017/18 £</b>	<b>Forecast Use in 2017/18 £</b>	<b>Forecast Balance 31/03/18 £</b>	<b>Notes</b>
<b>General Fund Balance</b>	<b>3,187,536</b>	<b>820,056</b>		<b>4,007,592</b>	(1)
Change Management Reserve	53,512	200,000	(200,040)	53,472	
VAT Shelter Income - Capital/revenue financing	9,281		0	9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,904,842		(591,894)	1,312,948	(2)
Market Walk - Income Equalisation Reserve	250,366	50,000		300,366	
Market Walk - Asset Management	135,860	50,000	(74,000)	111,860	(8)
Market Walk - Project Work funded through Service Charge	154,430	38,600	(74,000)	119,030	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(5,246)	27,249	
Business Rates Retention - Surplus on levy payment	627,138		(538,510)	88,628	(3)
Investment Fund - Invest-to-earn Projects	401,990	300,000		701,990	
LCC Transition Fund	358,590	100,000	(458,590)	0	
Chorley Employment Inclusion Programme	0	295,390		295,390	
<b>Non-Directorate Reserves</b>	<b>3,928,503</b>	<b>1,033,990</b>	<b>(1,942,280)</b>	<b>3,020,214</b>	
<b>Policy &amp; Governance</b>					
Investment Projects	56,810		(56,810)	0	(4)
British Army Civil Engagement Grant	16,902		(16,902)	0	
<b>Communications &amp; Events</b>	<b>73,712</b>	<b>0</b>	<b>(73,712)</b>	<b>0</b>	
Slippage from 2016/17	5,880		(5,880)	0	(5)
Transformation Challenge funding	135,000		(135,000)	0	
Public Service Reform funding	21,900		(21,900)	0	(4)
Funding for Graduate Policy Officer post 2017/18	32,220		(32,220)	0	
<b>Performance &amp; Partnerships</b>	<b>195,000</b>	<b>0</b>	<b>(195,000)</b>	<b>0</b>	
Slippage from 2016/17	80,730		(54,410)	26,320	(5)
Elections	0	90,000		90,000	
Corporate/Professional Training	26,300	9,000	(3,000)	32,300	
Apprenticeship Levy	0	27,000	(27,000)	0	
GDPR Staffing Reserve	0	25,000	(15,960)	9,040	
Boundary Commission Electoral Review	0	50,000		50,000	
Legal Case Mgt System	1,522		(1,522)	0	
<b>Legal, Democratic &amp; H.R.</b>	<b>108,552</b>	<b>201,000</b>	<b>(101,892)</b>	<b>207,660</b>	
Slippage from 2016/17	69,030		(53,030)	16,000	(5)
<b>Shared Financial Services</b>	<b>69,030</b>	<b>0</b>	<b>(53,030)</b>	<b>16,000</b>	
<b>Policy &amp; Governance</b>	<b>446,294</b>	<b>201,000</b>	<b>(423,634)</b>	<b>223,660</b>	
<b>Business Development &amp; Growth</b>					
Community Infrastructure Levy (CIL Admin)	22,898		(22,898)	(0)	(6)
Government Grants - Single Homeless Initiative	20,250		(20,250)	0	
Local Development Framework	50,000		(50,000)	0	
Slippage from 2016/17	26,000		(26,000)	0	(5)
Funding for new Project Director post	0	60,000		60,000	
<b>Development &amp; Regeneration</b>	<b>119,148</b>	<b>60,000</b>	<b>(119,148)</b>	<b>60,000</b>	
Retail Grants Programme	111,498		(111,498)	0	(4)
Investment Projects	456,570		(456,570)	0	(4)
<b>Employment Skills &amp; Business Support</b>	<b>568,068</b>	<b>0</b>	<b>(568,068)</b>	<b>0</b>	
Investment Projects	129,830		(129,830)	0	(4)
<b>Markets &amp; Town Centre</b>	<b>129,830</b>	<b>0</b>	<b>(129,830)</b>	<b>0</b>	
Buildings Maintenance Fund	72,352	150,000	(222,352)	0	
Redevelopment Fund - Oak House Site	615,850		(30,000)	585,850	(7)
Slippage from 2016/17	4,000		(4,000)	0	(5)
<b>Property Services</b>	<b>692,202</b>	<b>150,000</b>	<b>(256,352)</b>	<b>585,850</b>	
<b>Business Development &amp; Growth</b>	<b>1,509,248</b>	<b>210,000</b>	<b>(1,073,398)</b>	<b>645,850</b>	
<b>Customer &amp; Digital Services</b>					
New Investment Projects 2016/17	17,440		(17,440)	0	(4)
Single Front Office Apprentices 2016/17 to 2017/18	64,450		(12,050)	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020			89,020	
Land Charges litigation - legal costs	15,820			15,820	
Funding for Debt Recovery Officer post (April to Oct 2017)	13,460		(13,460)	0	
Slippage from 2016/17	1,400		(1,400)	0	(5)
<b>Customer Transformation</b>	<b>201,590</b>	<b>0</b>	<b>(44,350)</b>	<b>157,240</b>	

**Analysis of Reserves and Provisions 2017/18**

<b>Reserves</b>	<b>Opening Balance 01/04/17 £</b>	<b>Other Transfers 2017/18 £</b>	<b>Forecast Use in 2017/18 £</b>	<b>Forecast Balance 31/03/18 £</b>	<b>Notes</b>
Slippage from earlier years	46,860		0	46,860	
Slippage from 2016/17	30,000		(30,000)	0	(5)
ICT Projects	108,190		0	108,190	
ICT Infrastructure Reserve	300,170		(300,170)	0	
Capital financing	8,450		(8,450)	0	
<b>ICT Services</b>	<b>493,670</b>	<b>0</b>	<b>(338,620)</b>	<b>155,050</b>	
Maintenance of Grounds	29,017	10,000	(35,940)	3,077	
Yarrow Meadows Project, Environment Agency grant	10,000		(10,000)	0	
<b>Waste &amp; Streetscene Services</b>	<b>39,017</b>	<b>10,000</b>	<b>(45,940)</b>	<b>3,077</b>	
Planning Appeal Costs	31,089	30,000	(57,430)	3,659	
New Burdens Grants - S31 Government Grants	29,645		(29,645)	0	
<b>Planning Services</b>	<b>60,734</b>	<b>30,000</b>	<b>(87,075)</b>	<b>3,659</b>	
<b>Customer &amp; Digital Services</b>	<b>795,011</b>	<b>40,000</b>	<b>(515,985)</b>	<b>319,026</b>	
<b>Early Intervention</b>					
Investment Budgets	86,340		(46,340)	40,000	(4)
External Funding	23,530		(23,530)	0	
Home Improvements - Housing Affordable Warmth Grant	41,176			41,176	
Home Improvements - Handyperson Scheme	41,390			41,390	
Home Improvements - Disabled Facility Contribution	24,660			24,660	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage from 2016/17	5,000		(5,000)	0	(5)
<b>Health and Wellbeing</b>	<b>223,463</b>	<b>0</b>	<b>(74,870)</b>	<b>148,593</b>	
Investment Budgets - Empty Homes Officer	81,540		(45,540)	36,000	(4)
<b>Regulatory Services</b>	<b>81,540</b>	<b>0</b>	<b>(45,540)</b>	<b>36,000</b>	
Neighbourhood Working (pump priming)	63,090		(63,090)	0	
Investment Budgets	227,330		(227,330)	0	(4)
Dog Fouling Campaign	5,300		(5,300)	0	
Chorley Youth Zone	0		0	0	
<b>Neighbourhoods</b>	<b>295,720</b>	<b>0</b>	<b>(295,720)</b>	<b>0</b>	
Investment Budgets	0			0	
New Burdens Grant - Right to Move	0			0	
<b>Housing Options and Support</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Early Intervention</b>	<b>600,723</b>	<b>0</b>	<b>(416,130)</b>	<b>184,593</b>	
<b>Directorate Reserves</b>	<b>3,351,275</b>	<b>451,000</b>	<b>(2,429,147)</b>	<b>1,373,128</b>	
<b>Earmarked Reserves</b>	<b>7,279,778</b>	<b>1,484,990</b>	<b>(4,371,426)</b>	<b>4,393,342</b>	
<b>Total Reserves - General and Earmarked</b>	<b>10,467,314</b>	<b>2,305,046</b>	<b>(4,371,426)</b>	<b>8,400,933</b>	
<b>Provisions</b>					
Insurance Provision - Potential MMI clawback	13,116		(13,116)	0	
Other Provisions - Asda re: land at Bolton Street	0			0	
<b>Total Provisions</b>	<b>13,116</b>	<b>0</b>	<b>(13,116)</b>	<b>0</b>	

**Notes**

- (1) Forecast Outturn as at 31 March 2018.
- (2) Capital Financing - £192k to part-fund the ICT Refresh, £164k towards play and open space, £200k asset improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in appendix 3
- (5) Slippage from 2016/17 total £222,040.
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.
- (7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to fund Market Walk Extension Public Realm
- (8) £74k of costs have been identified for the renewal of the path ways and lighting at the covered market  
Another £74k is committed against the Market Walk service charge for painting of the Market Walk Shopping Centre